la Mobilière

Capital resources (rating)
Swiss Mobiliar in comparison to competitors

Swiss Mobiliar Group is an insurance group that operates on a mutual basis. As all its operations are self-financed, it does not require funds from international capital markets. Its capital resources are strong enough to sustain existing business and to develop new activities.

As a consequence, there is no need for Swiss Mobiliar to undergo a recurrent, time-consuming and expensive interactive rating procedure. It does not have itself assessed by rating agencies and accordingly figures as "not rated" in the rating lists. The fact, however, that it enjoys exceptional financial strength is shown by the following comparison.

Insurers active in Switzerland (non-life)	RBC-ratio[1] as at 31.12.2023	Solvency ratio based on SST	Rating (Standard & Poor's)
Swiss Mobiliar Insurance Company Ltd	**45 %**	**416 %**	★
Allianz Suisse Insurance Company Ltd	29 %	282 %	AA
AXA Insurance Ltd	41 %	251 %	AA–
Baloise Insurance Ltd (including Assista)	28 %	194 %	A+
Generali General Insurance Ltd	34 %	238 %	A[2]
Helvetia Swiss Insurance Company Ltd	34 %	298 %	A+
Vaudoise General, Insurance Company Ltd	43 %	326 %	★
Zurich Insurance Company Ltd	9 %	226 %	AA

★ Credit rating not available
[1] The risk-bearing capital (RBC) ratio measures the share of RBC in the balance sheet total as of 31 December 2023.
[2] Rated by A.M. Best

Insurance companies need a sound base of financial resources. This is because they must be able to cope with fluctuations in loss incidence and unfavourable developments on financial markets while continuing to conduct their business without being hampered by such events.

As an alternative to an assessment by rating agencies, the quality of the capital resources of private insurers, which are subject to a special statutory supervision, is also reflected in the solvency ratios. Swiss Mobiliar Insurance Company Ltd had a SST ratio of 416 % as at 1 January 2024, signalling an excellent risk capital base. Swiss Mobiliar Group has a very strong solvency position based on an SST ratio of 485 % at the same date. The solvency ratios indicate in percentage terms the extent to which allowable funds cover the solvency requirements laid down for private insurance companies in the Swiss Insurance Oversight Ordinance. The minimum requirement is 100 %.